

# Opioid Summit 2023





Settlement as of Today Total Over \$46 Billion
Nationwide



#### <u>Settling Distributor Defendants</u>

#### **MCKESSON**







#### <u>Settling Manufacturer Defendants</u>









#### **Settling Pharmacy Defendants**









## **Defendants in Bankruptcy**









# Use of Settlement Funds and Key Provisions of Agreement

- 85% of total monies on a nationwide basis must be utilized for opioid remediation. Up to 15% can go to fees and costs
- At least 70% of total monies on a nationwide basis must be utilized on forward looking abatement
- Agreements attach thirteen-page documents containing almost any prevention, treatment, or recovery program thinkable
- State and Subdivisions encouraged to have agreement on allocation
- State/Subdivision advisory council



# How are settlement funds allocated in Florida?

• City and County fund — 15%

Regional Abatement Fund

• Years 1-6 40%

• Years 7-9 35%

• Years 10-12 34%

• Years 13-15 33%

• Years 16-18 30%

State Fund receives the remainder



#### Total Estimated Recovery for Hillsborough County

Abatement Fund
(Qualified Counties)
\$99 million

City/County Fund \$31 million



#### What is a Qualified County?

- Population of at least 300,000 individuals
- Opioid Task Force
- Abatement plan
- Currently either providing or is contracting with others to provide substance abuse prevention, recovery, and treatment services to its citizens; and
- Enters into an agreement with a majority of Municipalities (Majority is more than 50% of the Municipalities' total population) related to the expenditure of Opioid Funds



#### <u>Distributors & Janssen Settlements</u>

- The State of Florida and its subdivisions will receive approximately \$1.6 Billion
- Hillsborough County will receive approximately \$16m from City/County Fund
- Hillsborough County will receive approximately \$53m from Abatement fund



# **CVS Settlement**

- The State of Florida and its subdivisions will receive approximately \$440 million over 18 years
- Hillsborough County will receive approximately \$4.3 million from City/County Fund
- Hillsborough County will receive approximately \$13.5 million from Abatement fund



# Walgreens Settlement

- The State of Florida and its subdivisions will receive approximately \$620 million over 18 years
- Hillsborough County will receive approximately \$6 million from City/County Fund
- Hillsborough County will receive approximately \$19 million from Abatement fund



#### Teva Settlement

- The State of Florida and its subdivisions will receive approximately \$177 million over 15 years
- Hillsborough County will receive approximately \$1.7 million from City/County Fund
- Hillsborough County will receive approximately \$5.6 million from Abatement fund



# Allergan Settlement

- The State of Florida and its subdivisions will receive approximately \$122 million over 11 years
- Hillsborough County will receive approximately \$1.19 million from City/County Fund
- Hillsborough County will receive approximately \$3.9 million from Abatement fund



## Walmart Settlement

- The State of Florida and its subdivisions will receive approximately \$187 million
- Hillsborough County will receive approximately \$1.8 million from City/County Fund
- Hillsborough County will receive approximately \$6.5 million from Abatement fund

